

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: SLATER
Local Government Number: 85G822

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SLATER PRAIRIE CREEK URBAN RENEWAL	85017	3
SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL	85020	3

TIF Debt Outstanding: 315,155

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	101,548
Asset Sales & Loan Repayments:	0
Total Revenue:	101,548

Rebate Expenditures:	101,548
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	101,548

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 213,607**

Urban Renewal Area Data Collection

Local Government Name: SLATER (85G822)
 Urban Renewal Area: SLATER PRAIRIE CREEK URBAN RENEWAL
 UR Area Number: 85017
 UR Area Creation Date: 03/1997
 UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SLATER CITY/BALLARD SCH/PRAIRIE CREEK URBAN RENEWAL TIF INCREM	85542	85142	0
SLATER CITY/BALLARD SCH/PRAIRIE CREEK PLAT 4 URBAN RENEWAL TIF INCREM	85560	85160	2,044,941
SLATER CITY AG/BALLARD SCH/PRAIRIE CREEK PLAT 4 URBAN RENEWAL TIF INCREMENT	85561	85161	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,875,300	0	0	0	-1,852	3,873,448	0	3,873,448
Taxable	0	2,046,793	0	0	0	-1,852	2,044,941	0	2,044,941
Homestead Credits									12

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 64,822
 Asset Sales & Loan Repayments: 0
Total Revenue: 64,822

Rebate Expenditures: 64,822
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 64,822

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For SLATER PRAIRIE CREEK URBAN RENEWAL

Prairie Creek Plat 4

Description:	Housing development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SLATER PRAIRIE CREEK URBAN RENEWAL

Prairie Creek Plat 4

Debt/Obligation Type:	Rebates
Principal:	315,155
Interest:	0
Total:	315,155
Annual Appropriation?:	Yes
Date Incurred:	11/29/2001
FY of Last Payment:	2016

Rebates For SLATER PRAIRIE CREEK URBAN RENEWAL

Prairie Creek Plat 4

TIF Expenditure Amount:	64,822
Rebate Paid To:	JISSOM
Tied To Debt:	Prairie Creek Plat 4
Tied To Project:	Prairie Creek Plat 4
Projected Final FY of Rebate:	2016

TIF Taxing District Data Collection

Local Government Name:	SLATER (85G822)
Urban Renewal Area:	SLATER PRAIRIE CREEK URBAN RENEWAL (85017)
TIF Taxing District Name:	SLATER CITY/BALLARD SCH/PRAIRIE CREEK URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	85142
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2007

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	82,787	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SLATER (85G822)
Urban Renewal Area:	SLATER PRAIRIE CREEK URBAN RENEWAL (85017)
TIF Taxing District Name:	SLATER CITY/BALLARD SCH/PRAIRIE CREEK PLAT 4 URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	85160
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2005
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,875,300	0	0	0	-1,852	3,873,448	0	3,873,448
Taxable	0	2,046,793	0	0	0	-1,852	2,044,941	0	2,044,941
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	21,995	2,044,941	2,044,941	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SLATER (85G822)
Urban Renewal Area:	SLATER PRAIRIE CREEK URBAN RENEWAL (85017)
TIF Taxing District Name:	SLATER CITY AG/BALLARD SCH/PRAIRIE CREEK PLAT 4 URBAN RENEWAL
TIF INCREMENT	
TIF Taxing District Inc. Number:	85161
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: SLATER (85G822)
 Urban Renewal Area: SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL
 UR Area Number: 85020

UR Area Creation Date: 03/1997

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SLATER CITY/BALLARD SCH/COMMERCIAL/INDUSTRIAL URBAN RENEWAL TIF INCREM	85563	85163	470,500
SLATER CITY/BALLARD SCH COMMERCIAL/INDUSTRIAL URBAN RENEWAL AMENDMENT #1 TIF INCREM	85589	85189	1,127,000
SLATER CITY AG/BALLARD SCH COMMERCIAL/INDUSTRIAL URBAN RENEWAL AMENDMENT #1 TIF INCREM	85590	85190	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,645,300	0	0	0	3,645,300	0	3,645,300
Taxable	0	0	3,645,300	0	0	0	3,645,300	0	3,645,300
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 36,726
 Asset Sales & Loan Repayments: 0
Total Revenue: 36,726

Rebate Expenditures: 36,726
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 36,726

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL

Heartland COOP

Description:	Heartland COOP expansion
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Iowa Plains Signage

Description:	Iowa Plains Signage expansion
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

400 Main Street

Description:	Abatement of blight
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL

Heartland Co-op

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/13/2011
FY of Last Payment:	2016

Iowa Plains Signing

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/13/2011
FY of Last Payment:	2016

Rebates For SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL

Heartland Co-Op

TIF Expenditure Amount:	31,327
Rebate Paid To:	Heartland Co-Op
Tied To Debt:	Heartland Co-op
Tied To Project:	Heartland COOP
Projected Final FY of Rebate:	2016

Iowa Plains Signing

TIF Expenditure Amount:	5,399
Rebate Paid To:	J&K Holdings
Tied To Debt:	Iowa Plains Signing
Tied To Project:	Iowa Plains Signage
Projected Final FY of Rebate:	2016

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TIF Taxing District Data Collection

Local Government Name:	SLATER (85G822)
Urban Renewal Area:	SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL (85020)
TIF Taxing District Name:	SLATER CITY/BALLARD SCH/COMMERCIAL/INDUSTRIAL URBAN RENEWAL
TIF INCREM	
TIF Taxing District Inc. Number:	85163
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	567,300	0	0	0	567,300	0	567,300
Taxable	0	0	567,300	0	0	0	567,300	0	567,300
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	96,800	470,500	470,500	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SLATER (85G822)
Urban Renewal Area:	SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL (85020)
TIF Taxing District Name:	SLATER CITY/BALLARD SCH COMMERCIAL/INDUSTRIAL URBAN RENEWAL
AMENDMENT #1 TIF INCREM	
TIF Taxing District Inc. Number:	85189
TIF Taxing District Base Year:	2011
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2011

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,078,000	0	0	0	3,078,000	0	3,078,000
Taxable	0	0	3,078,000	0	0	0	3,078,000	0	3,078,000
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,955,300	1,122,700	1,127,000	-4,300	-140

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SLATER (85G822)
 Urban Renewal Area: SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL (85020)
 TIF Taxing District Name: SLATER CITY AG/BALLARD SCH COMMERCIAL/INDUSTRIAL URBAN
 RENEWAL AMENDMENT #1 TIF INCREM
 TIF Taxing District Inc. Number: 85190

TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,300	0	0	0	0

FY 2014 TIF Revenue Received: 0